

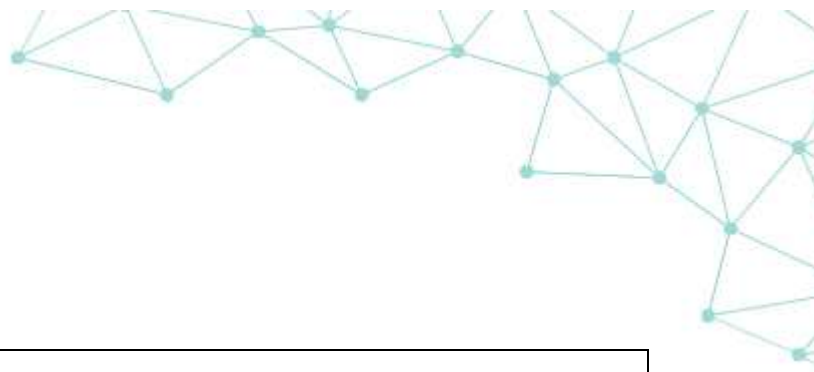
TASK AND FINISH GROUP TERMS OF REFERENCE

North Shadow Authority

BUDGET AND MEDIUM TERM FINANCIAL PLAN	
Purpose of the Group	
To oversee the budget preparations and Medium Term Financial Plan for the North Unitary Authority.	
Description of the Task to be completed (Scope)	
To oversee the budget preparations and Medium Term Financial Plan for the new North Northamptonshire Council. This will include revenue budget, capital budget, the housing revenue account, collection fund and treasury management.	

Key Activities	Outcomes Sought
Consolidate the NCC disaggregated budget and existing District and Borough baseline budgets.	Baseline net budget requirement for North Northamptonshire.
Model government funding and local income resources.	Baseline resource envelope for North Northamptonshire.
Adjust baseline budgets for known pressures and changes.	Agree budget gap.
Model future funding, spending, and income. Adjust for agreed transformation savings.	Medium Term Financial Plan.
Amalgamate capital Programmes.	Capital Strategy.
Amalgamate Housing Revenue Accounts.	HRA Business Plan.

Start date:	August 2020
Key dates:	
August 2020	Develop baseline revenue budget. Develop Resource base. Aggregate Capital Programmes. Aggregate HRA.
September 2020	Agree budget gap. Develop MTFP.
October	Develop additional budget proposals – investment/savings.
November 2020	Draft Revenue Budget to Shadow Executive.
Finish date:	November 2020
FREQUENCY OF MEETINGS	



How will we know when the Task is finished?
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The draft budget and MTFP report is presented to the Shadow Executive.
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Task Group Members	
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Chair:	Cllr Ian Jelley
Deputy Chair:	Cllr Graham Lawman
Member:	Cllr David Brackenbury
Member:	Cllr Alexandra Wellings
Member:	Cllr Ray Beeby

Task Group Officers	
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Enabling Lead / Lead Officer:	Barry Scarr/Audra Statham
Interim Statutory Officer:	S151 Officer
Support Officer:	
SME:	James Smith
SME:	District S151 TBA

Any external Support or Input required	
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External Support / Input	Output

Dependencies

Council Tax Harmonisation Task and Finish Group. Disaggregation Task and Finish Group.

Document owner: Barry Scarr

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Approved: DATE

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